

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
'THE NEWSTEAD WOOD PARENTS' ASSOCIATION'**

I have examined the attached Income and Expenditure Account, Balance Sheet and Notes to the Accounts together with the books and vouchers relating to those accounts.

In my opinion the said accounts fairly state the transactions of the Association for the year ended 31st July 2014 and its assets and liabilities at that date.

L. Taylor

L Taylor ACA

Dated: 19/3/2015

THE NEWSTEAD WOOD PARENTS' ASSOCIATION'

TRUSTEES REPORT FOR THE YEAR ENDED 31ST JULY 2014

INCOME FOR THE YEAR

Total Income has increased from £36,400 to £50,214

Subscriptions from parents not including tax relief increased from £36,861 to £37,537

The major fundraising activities during the year were:

	<u>2014</u>	<u>2013</u>
		£
Quiz night -yr 7s	296	432
family Quiz	739	1,044
Autumn raffle draw	1,564	1,180
Yr 7-9 Disco	1,060	362
Uniform Sale	413	0
	<u>4,072</u>	<u>3,018</u>

EXPENDITURE FOR THE YEAR

The Association spent £39,316 on the needs of the school ,see note 3 of the accounts.

GENERAL FUND

At the end of July 2014 the Association has assets of £23,594 (2013: £13,709).

TRUSTEES

The Trustees during the period were:

Karl Holmes (Chair)

Ravi Savur

Julie Bentley (Treasurer)

Sheela Venkata (Secretary)

THE NEWSTEAD WOOD PARENTS' ASSOCIATION'

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2014

	Notes	<u>2014</u>	<u>2013</u>
		£	£
INCOME			
Subscriptions and Donations	2	37,537	36,861
Sundry donations		1,333	2,449
Charities Trust		1,423	0
Social Committee Functions		4,072	3,018
Bank Interest		13	167
Other Interest Received		23	
Adjustment to Gift Aid			-6,095
Gift Aid Received		5,812	
		<u>50,214</u>	<u>36,400</u>
EXPENDITURE			
School Needs	3	39,316	64,876
Social Committee Functions		810	
Bank Charges		204	222
		<u>40,330</u>	<u>65,098</u>
EXCESS OF INCOME OVER EXPENDITURE	4	<u>9,884</u>	<u>-28,698</u>

BALANCE SHEET AT 31ST JULY 2014

	<u>2014</u>	<u>2013</u>	
	£	£	
Cash at Bank	23,594	13,709	
TOTAL ASSETS	<u>23,594</u>	<u>13,709</u>	
LIABILITIES	0	0	
TOTAL LIABILITIES	<u>0</u>	<u>0</u>	
NET ASSETS	<u>23,594</u>	<u>13,709</u>	
REPRESENTED BY:			
General Fund	4	<u>23,594</u>	<u>13,709</u>

Signed on behalf of Newstead Wood parents Association



K Holmes



S Venkata

Dated:

THE NEWSTEAD WOOD PARENTS' ASSOCIATION'

NOTES TO THE ACCOUNTS

1 Basis of Accounting

The accounts have been prepared on the basis of income and expenditure of the Association for the year.

2 Subscriptions and Donations

	<u>2014</u>	<u>2013</u>
		£
Payments by parents	37,537	36,861
Tax recoverable	5,812	
	<u>43,349</u>	<u>36,861</u>

3 School Needs

Debating Society	1,800	1,800
Words and Music/Artist in residence	2,430	2,430
Composer in residence	1,000	1,000
Morrisby Testing	3,400	3,400
Minibus Expenses	2,500	2,500
Minibus lease	5,286	5,286
Mentoring	1,400	1,400
Hospitality	1,000	1,000
Library	6,000	6,000
School Fund Awards & Hardship	10,000	10,000
Cookery Club	500	500
Entreprise Education Fund	4,000	4,000
60 Computers and Monitors		25,560
	<u>39,316</u>	<u>64,876</u>

4 General Fund

Balance as at 1 August 2013	13,709	42,407
Excess of Income over Expenditure	9,884	-28,698
	<u>23,593</u>	<u>13,709</u>