

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
"THE NEWSTEAD WOOD PARENTS' ASSOCIATION"

I have examined the attached Income and Expenditure Account, Balance Sheet and Notes to the Accounts together with the books and vouchers relating to those accounts.

In my opinion the said accounts fairly state the transactions of the Association for the year ended 31st July 2012 and its assets and liabilities at that date.

L. Taylor

L Taylor ACA

Dated: 12/01/2013

"THE NEWSTEAD WOOD PARENTS' ASSOCIATION"

TRUSTEES REPORT FOR THE YEAR ENDED 31ST JULY 2012

INCOME FOR THE YEAR

Income has increased from £57,357 to £58,644

Subscriptions from parents including tax relief increased from £53,354 to £55,752

The major fundraising activities during the year were:

	<u>2012</u>	<u>2011</u>
	£	£
Quiz night -yr 7s	287	0
Quiz night -May	279	0
Autumn raffle draw	737	613
Yr 7-9 Disco	408	0
Summer Ball	0	2493
Other	0	0
	<u>1,711</u>	<u>3,106</u>

EXPENDITURE FOR THE YEAR

The Association spent £51,037 on the needs of the school, see note 3 of the accounts.

GENERAL FUND

At the end of July 2012 the Association has assets of £42,407 (2011: £52,580).

There is an adjustment of £17,426 in the accounts as an unrecoverable Gift Aid provision

TRUSTEES

The Trustees during the period were:

Ravi Savur (Chair)

Georgina Sparkes (Secretary)

Paulina Kaczmarczyk (Treasurer)

"THE NEWSTEAD WOOD PARENTS' ASSOCIATION"

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2012

	Notes	<u>2012</u> £	<u>2011</u> £
INCOME			
Subscriptions and Donations	2	55,752	53,354
Sundry donations		1,170	0
Charities Trust		0	880
Social Committee Functions		1,711	3,106
Bank Interest		11	16
Adjustment to Gift Aid		-17,426	0
		<u>41,217</u>	<u>57,356</u>
EXPENDITURE			
School Needs	3	51,037	42,577
PTA Membership		131	130
Bank Charges		223	205
		<u>51,390</u>	<u>42,912</u>
EXCESS OF INCOME OVER EXPENDITURE	4	<u>-10,173</u>	<u>14,444</u>

BALANCE SHEET AT 31ST JULY 2012

	<u>2012</u> £	<u>2011</u> £
Cash at Bank	18,324	16,415
Tax Refund Due	25,136	36,520
TOTAL ASSETS	<u>43,460</u>	<u>52,935</u>
LIABILITIES	1,053	355
TOTAL LIABILITIES	<u>1,053</u>	<u>355</u>
NET ASSETS	<u>42,407</u>	<u>52,580</u>
REPRESENTED BY:		
General Fund	4	<u>42,407</u>
		<u>52,580</u>

Signed on behalf of Newstead Wood Parents' Association



Karl Holmes, Vice Chair
Dated:



R Savur, Chair

"THE NEWSTEAD WOOD PARENTS' ASSOCIATION"

NOTES TO THE ACCOUNTS

1 Basis of Accounting

The accounts have been prepared on the basis of income and expenditure of the Association for the year.

2 Subscriptions and Donations

	<u>2012</u>	<u>2011</u>
	£	£
Payments by parents	47,132	42,683
Tax recoverable	8,815	10,671
	<u>55,752</u>	<u>53,354</u>

3 School Needs

Debating Society	1,800	0
Words and Music/Artist in residence	2,300	75
Composer in residence	1,000	0
Morrisby Testing	3,400	0
Minibus Expenses	2,000	0
Minibus lease	3,524	0
Mentoring	1,400	0
Hospitality	1,013	0
Apple power unit	100	0
I Mac	400	0
Gift aid expenditure	479	0
Library	6,000	0
School Fund plus extra yr 12 funds	10,000	0
Sixth form IT - agreed amount	0	12,000
Careers fair	0	1,000
Sewing machines	852	850
Careers IT Room	0	1,933
Engineering suite	0	15,008
Cookery Club	500	0
Enterprise Education Fund	4,000	3,000
IWB projectors	12,269	8,711
	<u>51,037</u>	<u>42,577</u>

4 General Fund

Balance as at 1 August 2011	52,580	38,135
Excess of Income over Expenditure	-10,173	14,445
	<u>42,407</u>	<u>52,580</u>