

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF

'THE NEWSTEAD WOOD PARENTS' ASSOCIATION'

I have examined the attached Income and Expenditure Account, Balance Sheet and Notes to the Accounts together with the books and vouchers relating to those accounts.

In my opinion the said accounts fairly state the transactions of the Association for the year ended 31st July 2013 and its assets and liabilities at that date.

L. Taylor

L Taylor ACA

Dated: 4/5/14 .

THE NEWSTEAD WOOD PARENTS' ASSOCIATION'

TRUSTEES REPORT FOR THE YEAR ENDED 31ST JULY 2013

INCOME FOR THE YEAR

Income has decreased from £41,217 to £36,400

Subscriptions from parents including tax relief decreased from £55,752 to £36,681

The major fundraising activities during the year were:

	<u>2013</u>	<u>2012</u>
	£	£
Quiz night -yr 7s	432	287
Family Quiz	1,044	279
Autumn raffle draw	1,180	737
Yr 7-9 Disco	362	408
	<u>3,018</u>	<u>1,711</u>

EXPENDITURE FOR THE YEAR

The Association spent £ 64,876 on the needs of the school ,see note 3 of the accounts.

GENERAL FUND

At the end of July 2013 the Association has assets of £13,709 (2012: £42,407).

There is an adjustment of £6,095 in the accounts as an unrecoverable Gift Aid provision

The PTA has decided not to provide for unclaimed Gift Aid in the accounts

TRUSTEES

The Trustees during the period were:

Ravi Savur (Chair)	(resigned as Chair Dec 12)
Georgina Sparkes (Secretary)	(resigned Dec 12)
Paulina Kaczmarczyk (Treasurer)	(resigned Dec 12)
Karl Homes (Chair)	(Dec 12 onwards)
Sheela Venkata (Secretary)	(Dec 12 onwards)
Julie Bentley	(Dec 12 onwards)

THE NEWSTEAD WOOD PARENTS' ASSOCIATION'

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2013

	Notes	<u>2013</u>	<u>2012</u>
		£	£
INCOME			
Subscriptions and Donations	2	36,861	55,752
Sundry donations		2,449	1,170
Social Committee Functions		3,018	1,711
Interest Received		167	11
Adjustment to Gift Aid		-6,095	-17,427
		<u>36,400</u>	<u>41,217</u>
EXPENDITURE			
School Needs	3	64,876	51,037
PTA Membership		0	131
Bank Charges		223	223
		<u>65,098</u>	<u>51,391</u>
EXCESS OF INCOME OVER EXI 4		<u>-28,698</u>	<u>-10,174</u>

BALANCE SHEET AT 31ST JULY 2013

		<u>2013</u>	<u>2012</u>
		£	£
Cash at Bank		13,709	18,324
Tax Refund Due	5	0	25,136
TOTAL ASSETS		<u>13,709</u>	<u>43,460</u>
LIABILITIES		0	1053
TOTAL LIABILITIES		<u>0</u>	<u>1053</u>
NET ASSETS		<u>13,709</u>	<u>42,407</u>
REPRESENTED BY:			
General Fund	4	<u>13,709</u>	<u>42,407</u>

Signed on behalf of Newstead Wood parents Association

K Holmes
Dated

11th MARCH 2014

S Venkata

THE NEWSTEAD WOOD PARENTS' ASSOCIATION'

NOTES TO THE ACCOUNTS

1 Basis of Accounting

The accounts have been prepared on the basis of income and expenditure of the Association for the year.

2 Subscriptions and Donations

	<u>2013</u>	<u>2012</u>
	£	£
Payments by parents	36,861	47,132
Tax recoverable	0	8,620
	<u>36,861</u>	<u>55,752</u>

3 School Needs

Debating Society	1,800	1,800
Words and Music/Artist in residence	2,430	2,300
Composer in residence	1,000	1,000
Morrisby Testing	3,400	3,400
Minibus Expenses	2,500	2,000
Minibus lease	5,286	3,524
Mentoring	1,400	1,400
Hospitality	1,000	1,013
Apple power unit	0	100
I Mac	0	400
Gift aid expenditure	0	479
Library	6,000	6,000
School Fund plus extra yr 12 funds	10,000	10,000
Cookery Club	500	500
Sewing machines	0	852
Entreprise Education Fund	4,000	4,000
IWB projectors	0	12,269
60 Computers and Monitors	25,560	0
	<u>64,876</u>	<u>51,037</u>

4 General Fund

Balance as at 1 August 2012	42,407	52,580
Excess of Income over Expenditure	-28,698	-10,173
	<u>13,709</u>	<u>42,407</u>